

CORPORATE BRIEFING



ORIENT
RENTAL MODARABA

NOVEMBER 18, 2022





ABOUT US

- ORM was formed by spinning off two of the core divisions, generator rental and operation & maintenance, of Orient Energy Systems.
- OES is owned by the major sponsors of ORM - ASJN Holdings Pvt. Limited
- The equipment for rental includes fleet of Power Generation Equipment, Commercial Vehicle, Material Handling Equipment and Construction Machinery
- In addition, the Modaraba is also engaged in providing Operation & Maintenance (O&M) services to customers who own the equipment and require O&M service providers for maintenance



Associated Companies

Eman Management (Pvt.) Limited

- The ORM is managed by Eman Management (Private) Limited which is an unlisted private limited company, incorporated in the province of Sindh under the Companies Ordinance, 1984
- It was registered as a Modaraba management company with the Registrar Modaraba, on December 16, 2015
- The notion behind the flotation of Orient Rental Modaraba is to deliver a Shari'ah-compliant business model that offers Riba free income to investors

Orient Energy Systems (Pvt) Ltd

- OES represents the world's best and most renowned brands with a highly professional and knowledgeable team
- OES is a turn-key solution provider of power generation, including project management and cost-effective operational services
- OES offers complete preventive, predictive, corrective and situational maintenance with depth knowledge, expertise and quality commitments





**Plant Operations
& Maintenance**

**Diesel Generators
&
Gas Generators**



**Construction
Machinery
Rental**

**Range from
20 Ton to 22 Ton**



**Rental
Accessories**

**Power Cables
Load Bank
Transformers**



**Facility
Management**

HVACR



**Power Generation
Rental
Diesel & Gas
Generators**

**Range from
100 kVA to 1770 kVA**

OUR BUSINESS

Credit Rating

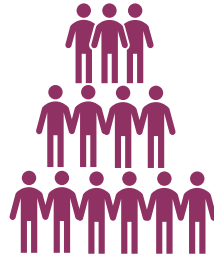
A-

Long Term

A2

Short Term

Entity Rating by PACRA: October 2022



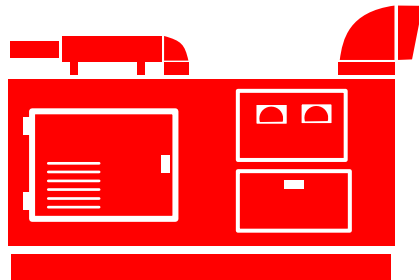
1,300+
Manpower
strength
all over Pakistan



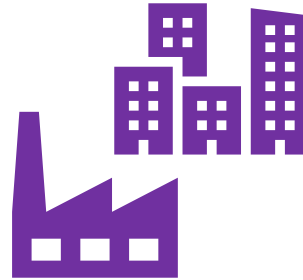
50+
factory trained
service engineers



24/7
Availability
Quick response
time



150+
Diesel & Gas Generators
128 MW total capacity



90+
O&M and Facility Management -
Industrial and Corporate
contracts all over Pakistan



30+
service vehicles
all over Pakistan

QUICK OVERVIEW

SALIENT FEATURES OF OUR SERVICES

Operations & Maintenance

- O&M provides overall solutions of power plant activities that cover complete responsibility of management and cost-effective operational services and do all preventive, predictive, corrective and situational maintenances with depth of knowledge, expertise and quality commitments.
- HVAC has a pivotal importance in maintaining the comfort and safety of building occupants. We offer professional and proven services in the core areas of Operations and Maintenance related to a wide range in cooling & heating applications. ORM trained service engineers are equipped with special tools for inspection & troubleshooting and to provide quick response. Our HVAC-R operation and maintenance comprises of the following equipment:
 - Absorption Chillers
 - Vapor Compression Chillers
 - Heating Ventilation & Air- Conditioning

Rentals

- Diesel Generators are utilized by industries as a backup to the primary source of power.
- Diesel generators are a standby source of supply and are not regularly operated, therefore it is more feasible to get the generator set on hire from ORM
- We offer gas generators of well-known brands like Jenbacher along with complete turnkey solutions to their clients, including flexible generation voltages from 400Volts to 11,000Volts, waste heat recovery for combined heat and power, etc
- ORM provides load banks ranging from 500KW to 3300KW. Currently, ORM owns and maintain a cumulative rating of up to 7MW of resistive-type load banks
- As part of our turnkey solution offerings to our client, we also provide cables on rent along with the generators. We have more than 3,000 meters of 300mm² of the power cable

Key Financial Data

		Sep 2022	2021-22	2020-21	2019-20
Total Assets	(Rs in millions)	2,144	2,052	2,075	1,677
Current Assets	(Rs in millions)	726	643	620	474
Current Liabilities	(Rs in millions)	862	768	654	384
Paid-up certificate capital	(Rs in millions)	750	750	750	750
Reserves	(Rs in millions)	352	316	221	78
Certificate holders' net equity	(Rs in millions)	1,102	1,066	971	828
Gross profit	(Rs in millions)	100	436	338	217
Net profit	(Rs in millions)	36	170	156	30
Total Dividend	(Rs in millions)	-	-	75	14
Return on Asset	%	1.7	8	8	2
Return on Equity	%	3.3	16	16	4
Debt / Equity Ratio	times	0.32	0.4	0.74	0.60
Current Ratio	times	0.85	0.84	0.95	1.23
Earnings per certificates - basic and diluted	Rs.	0.48	2.27	2.09	0.40
Book value per certificate	Rs.	14.69	14.21	12.94	11.04

Financial Performance

Statement of Financial Position	Rs.in million	Rs.in million	Rs.in million	Rs.in million
	Sep-22	Jun-22	Jun-21	Jun-20
Non-Current Assets				
Fixed Assets	1,412	1,403	1,450	1,198
Others	5	5	5	5
	1,417	1,408	1,455	1,203
Current Assets	726	643	620	474
Total Assets	2,143	2,051	2,075	1,677
Equity and Liabilities				
Equity	1,102	1066	971	828
Diminishing Musharaka Financing	352	430	714	493
Lease Liability	12	15	1	14
Others Current Liabilities	677	540	389	342
Total Equity and Liabilities	2,143	2051	2,075	1,677

Financial Performance

Profit and Loss Account	Sep-22 RS 'million	Jun-22 RS 'million	Jun-21 RS 'million	Jun-20 RS 'million
Revenue	444	1,688	1,351	1,161
Operating Expenses	(344)	(1,252)	(1,014)	(944)
Gross Profit	100	436	337	217
other Income	2	14	5	2
	102	450	342	219
Other Expenses	(30)	(127)	(129)	(184)
Profit before Management Fee and Other Provisions	72	323	213	35
Modaraba Management Co. Fee and Other Provisions	(10)	(42)	(28)	(5)
Profit for the year before Tax	62	281	185	30
Provision for tax	(26)	(111)	(29)	-
Profit for the year after Tax	36	170	156	30
EPS	0.48	2.27	2.09	0.40

THANK YOU

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 www.orientmodaraba.com