



**ORIENT**  
RENTAL MODARABA

# Corporate Briefing

November 12, 2021

# About Us

- ORM was formed by spinning off two of the core divisions, generator rental and operation & maintenance, of Orient Energy Systems.
- OES is owned by the major sponsors of ORM - ASJN Holdings Pvt. Limited
- The equipment for rental includes fleet of Power Generation Equipment, Commercial Vehicle, Material Handling Equipment and Construction Machinery
- In addition, the Modaraba is also engaged in providing Operation & Maintenance (O&M) services to customers who own the equipment and require O&M service providers for maintenance

# Associated Companies

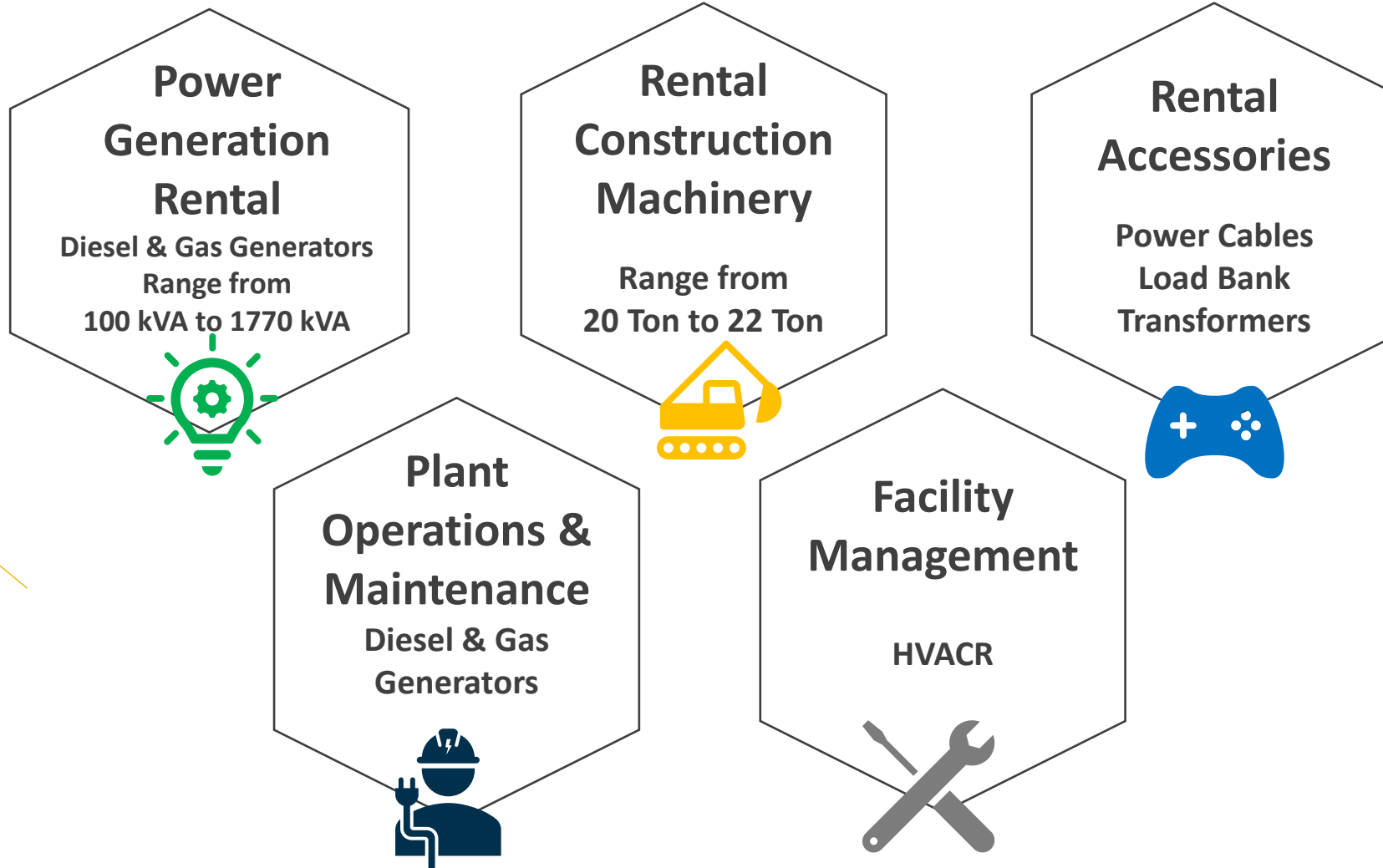
**Orient Energy  
Systems  
(Pvt) Ltd.**

- OES represents the world's best and most renowned brands with a highly professional and knowledgeable team
- OES is a turn key solution provider of power generation, including project management and cost effective operational services
- OES offer complete preventive, predictive, corrective and situational maintenances with depth knowledge, expertise and quality commitments

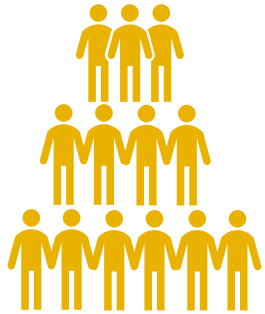
**Eman  
Management  
(Pvt.) Limited**

- The ORM is managed by Eman Management (Private) Limited which is an unlisted private limited company, incorporated in the province of Sindh under the Companies Ordinance, 1984
- It was registered as a Modaraba management company with the Registrar Modaraba, on December 16, 2015
- The notion behind flotation of Orient Rental Modaraba is to deliver a Shari'ah compliant business model that offers Riba free income to investors

# Our Business



# Quick Overview



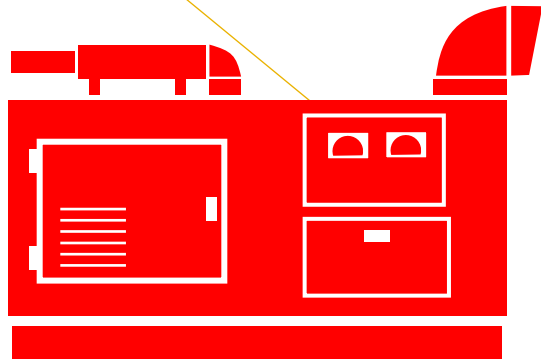
1,200+

Manpower strength  
all over Pakistan



24/7

Availability  
Quick response time



150+

Diesel & Gas Generators  
122 MW total capacity

Credit Rating

A-

Long Term

A2

Short Term

Entity Rating by PACRA: November 04 2021



30+

service vehicles  
all over Pakistan



50+

factory trained  
service engineers



90+

O&M and Facility Management  
- Industrial and Corporate  
contracts all over Pakistan

# Salient Features of our Services

## Operations & Maintenance

- O&M provides overall solutions of power plant activities that cover complete responsibility of management and cost-effective operational services and do all preventive, predictive, corrective and situational maintenances with depth of knowledge, expertise and quality commitments.
- HVAC has a pivotal importance in maintaining the comfort and safety of building occupants. We offer professional and proven services in the core areas of Operations and Maintenance related to a wide range in cooling & heating applications. ORM trained service engineers are equipped with special tools for inspection & troubleshooting and to provide quick response. Our HVAC-R operation and maintenance comprises of the following equipment:
  - Absorption Chillers
  - Vapor Compression Chillers
  - Heating Ventilation & Air- Conditioning

## Rentals

- Diesel Generators are utilized by industries as a backup to the primary source of power.
- Diesel generators are a standby source of supply and are not regularly operated, therefore it is more feasible to get the generator set on hire from ORM
- We offer gas generators of well-known brands like Jenbacher along with complete turnkey solutions to their clients, including flexible generation voltages from 400Volts to 11,000Volts, waste heat recovery for combined heat and power, etc
- ORM provide load banks ranging from 500KW to 3300KW. Currently ORM own and maintain cumulative rating of upto 7MW of resistive type load banks
- As part of our turnkey solution offerings to our client, we also provide cables on rent along with the generators. We have more than 3,000 meters of 300mm<sup>2</sup> of power cable

# Key Indicators

	Jun-21	Jun-20	% increase/ (Decrease)
Revenue	1,351	1,161	16%
Operating Expenses	(1,014)	(944)	7%
Gross Profit	337	217	55%
other Income/ (Loss)	(16)	(36)	-56%
	321	181	77%
Other Expenses	(108)	(146)	-26%
Profit before Management Fee and Other Provisions	213	35	509%
Modaraba Management Co. Fee & Other Provisions	(28)	(5)	460%
Profit for the year before Tax	185	30	517%
Provision for tax	(29)	-	
Profit for the year before Tax	156	30	420%

# Key Financial Data

		2020-21	2019-20	2018-19	2017-18
Total Assets	(Rs in millions)	2,075	1,677	1,607	1,462
Current Assets	(Rs in millions)	620	474	395	293
Current Liabilities	(Rs in millions)	654	384	444	229
Paid-up certificate capital	(Rs in millions)	750	750	750	750
Reserves	(Rs in millions)	221	78	122	72
Certificate holders' net equity	(Rs in millions)	971	828	872	822
Gross profit	(Rs in millions)	338	217	245	140
Net profit	(Rs in millions)	156	30	103	72
Total Dividend	(Rs in millions)	75	14	75	52
Return on Asset	%	8	2	6	5
Return on Equity	%	16	4	12	9
Debt / Equity Ratio	times	0.74	0.60	0.52	0.56
Current Ratio	times	0.95	1.23	0.89	1.28
Earnings per certificates - basic and diluted	Rs.	2.09	0.40	1.37	0.95
Book value per certificate	Rs.	12.94	11.04	11.63	10.95



# Financial Performance

Statement of Financial Position	Rs.in million			
	Jun-21	Jun-20	Jun-19	Jun-18
<b>Non-Current Assets</b>				
Fixed Assets	1,450	1,198	1,196	1,125
Preliminary Expenses	-	-	12	24
Others	5	5	5	20
	1,455	1,203	1,213	1,169
<b>Current Assets</b>	620	474	394	293
<b>Total Assets</b>	<b>2,075</b>	<b>1,677</b>	<b>1,607</b>	<b>1,462</b>
<b>Equity and Liabilities</b>				
Equity	971	828	872	821
Diminishing Musharaka Financing	714	493	451	460
Lease Liability	1	14	-	-
Others Current Liabilities	389	342	284	181
<b>Total Equity and Liabilities</b>	<b>2,075</b>	<b>1,677</b>	<b>1,607</b>	<b>1,462</b>

# Financial Performance

Profit and Loss Account	Jun-21	Jun-20	Jun-19	Rs.in million Jun-18
	Revenue	1,351	1,161	1,275
Operating Expenses	(1,014)	(944)	(1,026)	(470)
<b>Gross Profit</b>	<b>337</b>	<b>217</b>	<b>249</b>	<b>140</b>
other Income/ (Loss)	(16)	(36)	2	9
	<b>321</b>	<b>181</b>	<b>251</b>	<b>149</b>
Other Expenses	(108)	(146)	(133)	(67)
<b>Profit before Management Fee and Other Provisions</b>	<b>213</b>	<b>35</b>	<b>118</b>	<b>82</b>
Modaraba Management Co. Fee and Other Provisions	(28)	(5)	(15)	(11)
<b>Profit for the year before Tax</b>	<b>185</b>	<b>30</b>	<b>103</b>	<b>71</b>
Provision for tax	(29)	-	-	-
<b>Profit for the year after Tax</b>	<b>156</b>	<b>30</b>	<b>103</b>	<b>71</b>
<b>EPS</b>	<b>2.09</b>	<b>0.40</b>	<b>1.37</b>	<b>0.95</b>



# Thank You



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